



400+
happy clients



50+ years
market experience



16+ years
of continued excellence



200+
crores AUM

June 2021

MARKET MUSINGS

The first six months of 2021 saw the country go through an unprecedented health crisis and undeterred market run up. The second wave of Covid 19 took the country by surprise. In the middle of May 2021, the Covid cases crossed 4 lakhs + more than four times of what they were during the peak of the first wave. The Government resorted to stringent regional lockdowns and the economic growth was impacted for two more quarters.

The unnerving times of April and May 2021 notwithstanding, the markets continued their upward run supported by high liquidity and the accommodative stance and monetary policy of the RBI.

From 14000 in Jan 2021, the Nifty touched 15720 by June end and has sustained the momentum giving an absolute return of 12%. The Covid cases appear to be under control, though concerns of a third wave still remain. Therefore, volatility in the markets and uncertainty on Covid 19 will continue for the rest of the year, while the country realigns to the New Normal of wearing masks and social distancing.

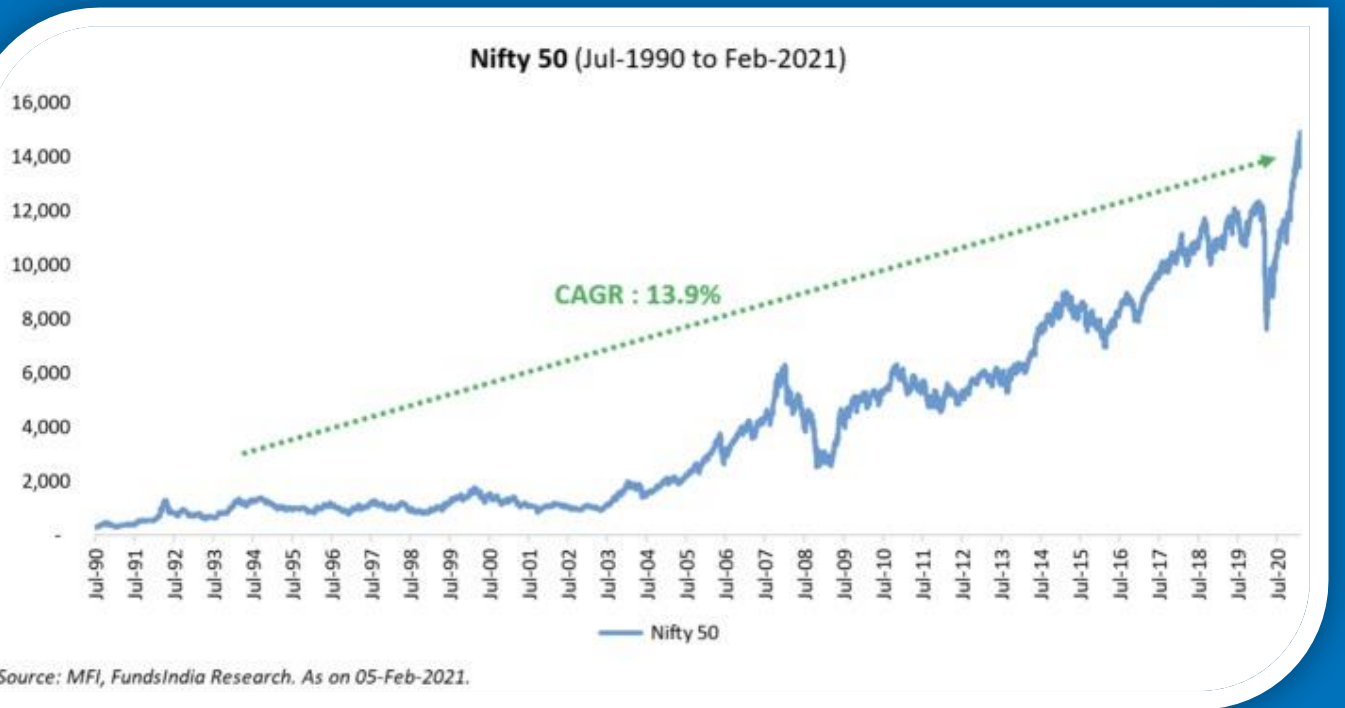
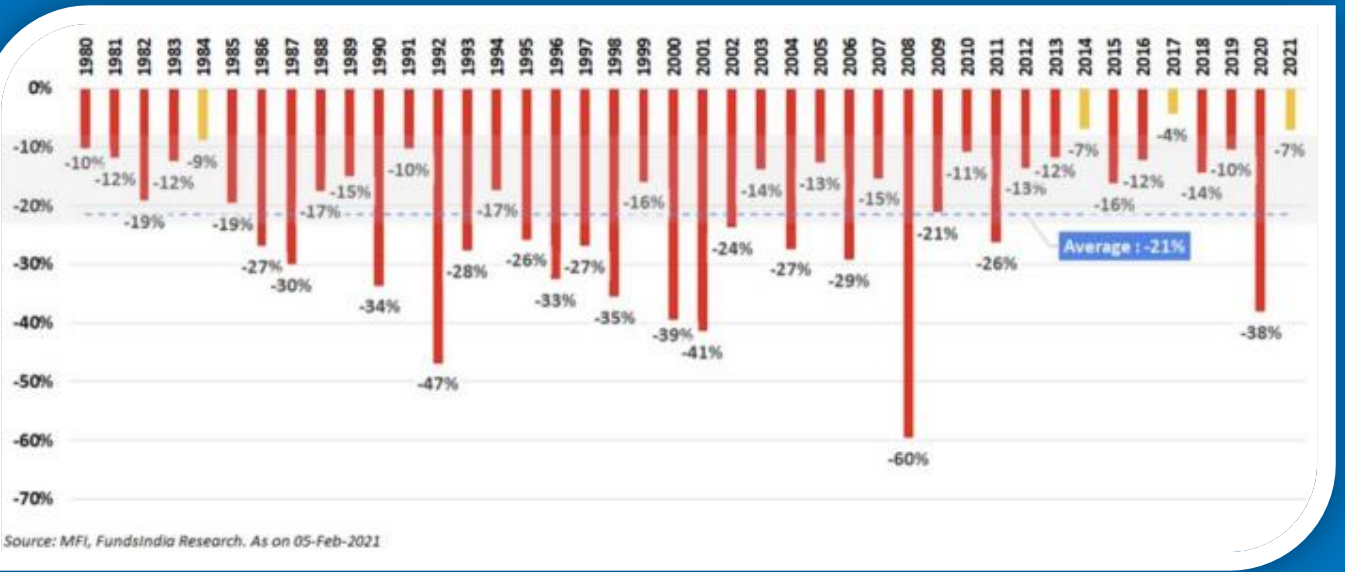
Beyond Equity, the debt market is expected to be subdued in the short term. With an intent to provide our customers options, we are partnering with [Monexo](#). It is always good to have allocations to Gold (Sovereign Gold Bonds and Gold funds) and international equity in our portfolios. We believe that the global growth engines will continue to be the USA and China and hence, it is imperative that we are invested in these markets.

We have brought about several value additions and reports in our investment portal; hope you are logging in regularly and checking these. Thanks to your support, Banconus AUM crossed Rs.225 crores. We are glad to see our clients continue to impose their faith, in us, in keeping them financially fit.

Ramkey & Rajee

MONEY MANTRA – FOCUS ON ASSET ALLOCATION

At Banconus, we have always advocated focussing on goals and asset allocation. Equity markets correct an average 21% every year and yet since 1990, patient investors have made 14% CAGR excluding dividends.



CLIENT TESTIMONIALS



Bharadwaj Ramamoorthy

Consultant, Food and
Fragrance Ingredients,
Switzerland.

Krishnan Sundararajan

Managing Director,
Renault Nissan Technology
and Business centre India.

Rama Sivasubramanian

Counsellor &
Psychotherapist



Together let's make 2021 profitable.